1-1 Types of Businesses

Types of Business

Define the following businesses and provide characteristics of each:

1. *Sole proprietorship*
2. *Partnership*
3. *Corporation*

*Define the following:*

1. *Liability*
2. *Limited Liability*

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1. **Identify a company which falls into each of the 3 types. Provide some interesting facts of each. Logos should be included**

|  |
| --- |
| SP |
|  |
| P |
|  |
| C |
|  |

**2. Can you identify one company that is a leader in each of the following?**

|  |  |
| --- | --- |
| Industry | Company/Fact/Type of Business (SP, P, C) |
| **Automobile** |  |
| **Sports Team/Club** |  |
| **Clothing** |  |
| **Food** |  |
| **School** |  |
| **Service** |  |